

FOR IMMEDIATE RELEASE

EBUDDY Secures 5 Million Euro In Series A Funding

Lowland Capital Partners to finance further growth

AMSTERDAM – October 26, 2006 - eBuddy, world's first and largest independent provider of web-based messaging, today announced it has secured € 5 million in its series A financing from Lowland Capital Partners.

eBuddy has over 35 million users worldwide including 4 million mobile users and adds over 1.5 million new users to its network each month. "Instant messaging is catching up with e-mail and text messaging as a main communication tool, and we offer the best user experience," said CEO and co-founder Jan-Joost Rueb. "Given their track record in the European and worldwide internet space, we are very pleased to have Lowland Capital Partners on board as investor."

"We are excited to be involved with eBuddy. Its management's vision not only resulted in the offering of the first web browser-based instant messaging services, but also has been translated into a profitable company", says Frans Blommestein, LCP partner. "Now, eBuddy is well-positioned to lead the continued evolution of web and mobile-device based messaging."

Web and phone based messaging

eBuddy offers an internet service which enables users to chat with AOL, MSN and Yahoo accounts without having to install any program (www.ebuddy.com). Users can also access eBuddy on their mobile phone, independent of carrier or device type via the WAP- or mobile internet- browser (mob.ebuddy.com)

About eBuddy

eBuddy created the first, independent web browser-based instant messaging service as E-messenger in 2003. Its patent pending technology enables millions of unique users to chat over the web and mobile phones. Proprietary and Ajax technology are used for best user experience. eBuddy is a privately held, Netherlands based company. For more information, visit www.ebuddy.com

About Lowland Capital Partners

Lowland Capital Partners (LCP) is a venture capital firm based in the Netherlands focusing on early and growth stage ventures across Europe. Behind LCP is a wide group of successful international entrepreneurs, who have provided LCP with their trust to put their capital to work. Further information is available on www.lowlandcapital.com

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